

SHROPSHIRE LOCAL PHARMACEUTICAL COMMITTEE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2018

SHROPSHIRE LOCAL PHARMACEUTICAL COMMITTEE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2018

	<u>2018</u>		<u>2017</u>	
	£	£	£	£
INCOME				
PPA Levy		54,614.80		76,387.33
Gross interest		273.82		310.36
		<u>54,888.62</u>		<u>76,697.69</u>
EXPENDITURE				
PSNC Levy	24,476.00		33,050.00	
Couriers	4,860.00		5,767.28	
Bank charges	49.60		49.60	
SDO fees	8,940.00		7,760.00	
Secretary	9,949.00		9,305.50	
Stationery & postage	764.74		181.19	
Locum fees	9,881.50		10,691.50	
Catering costs & room hire	733.74		715.79	
Outside meetings & training	2,284.90		1,227.50	
Accountancy	349.80		335.48	
Sundries	302.61		251.40	
Website hosting	35.00		35.00	
Insurance	439.32		433.85	
Travel expenses	3,263.00		3,652.34	
Corporation Tax	62.00		64.40	
		<u>66,391.21</u>		<u>73,520.83</u>
Excess of income over expenditure		<u>(£11,502.59)</u>		<u>£3,176.86</u>
Total reserves at 31 March 2017		50,429.61		47,252.75
Excess of expenditure over income		(11,502.59)		3,176.86
Total reserves at 31 March 2018		<u>£38,927.02</u>		<u>£50,429.61</u>
Represented by:				
Bank balance at 31 March 2018		116,670.56		64,738.71
Less CDF grant held on behalf of contractors		3,337.62		(757.38)
Less Health Education England		(8,511.16)		(13,551.72)
Less NHS		(7,570.00)		-
Less Notts City Care (STPLPN work force development)		(50,000.00)		-
Less Pfizer		(15,000.00)		-
		<u>£38,927.02</u>	£0.00	<u>£50,429.61</u>

Mrs A J Davies - Treasurer

Accountants' Report to the Shropshire Local Pharmaceutical Committee

In accordance with instructions given to us we have reviewed the above statement of income and expenditure without carrying out an audit.

To the best of our knowledge and belief this financial statement is in accordance with the books and records.

D R E & Co
Chartered Accountants

Date : 27th July 2018

7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

SHROPSHIRE LOCAL PHARMACEUTICAL COMMITTEE
INCOME AND EXPENDITURE ACCOUNT
NOTTS CITY CARE (STPLPN work force development)
YEAR ENDED 31 MARCH 2018

	<u>2018</u>		<u>2017</u>	
	£	£	£	£
INCOME		50,000.00		-
EXPENDITURE				
Meeting expenses	-	-	-	-
	<hr/>	-	<hr/>	-
Excess of expenditure over income		<u>£50,000.00</u>		<u>£0.00</u>
Balance at 31 March 2017				
Add excess of income over expenditure		50,000.00		-
Balance at 31 March 2018 transferred to Income and Expenditure Account		<u>£50,000.00</u>		<u>£0.00</u>

SHROPSHIRE LOCAL PHARMACEUTICAL COMMITTEE
INCOME AND EXPENDITURE ACCOUNT
NHS ENGLAND
YEAR ENDED 31 MARCH 2018

	<u>2018</u>		<u>2017</u>	
	£	£	£	£
INCOME		8,000.00		-
EXPENDITURE				
Meeting expenses	430.00		-	
	<u> </u>	430.00	<u> </u>	-
Excess of expenditure over income		<u>£7,570.00</u>		<u>£0.00</u>
Balance at 31 March 2017		-		-
Add excess of income over expenditure		7,570.00		-
Balance at 31 March 2018 transferred to Income and Expenditure Account		<u>£7,570.00</u>		<u>£0.00</u>

SHROPSHIRE LOCAL PHARMACEUTICAL COMMITTEE
INCOME AND EXPENDITURE ACCOUNT
CONTRACTOR DEVELOPMENT FUND
YEAR ENDED 31 MARCH 2018

	<u>2018</u>		<u>2017</u>	
	£	£	£	£
INCOME		-		-
EXPENDITURE				
Meeting expenses	4,095.00	4,095.00	3,684.51	3,684.51
	<hr/>		<hr/>	
Excess of expenditure over income		<u><u>(£4,095.00)</u></u>		<u><u>(£3,684.51)</u></u>
Balance at 31 March 2017		757.38		4,441.89
Less excess of expenditure over income		(4,095.00)		(3,684.51)
Balance at 31 March 2018 transferred to Income and Expenditure Account		<u><u>(£3,337.62)</u></u>		<u><u>£757.38</u></u>

SHROPSHIRE LOCAL PHARMACEUTICAL COMMITTEE
INCOME AND EXPENDITURE ACCOUNT
PFIZER
YEAR ENDED 31 MARCH 2018

	<u>2018</u>		<u>2017</u>	
	£	£	£	£
INCOME		15,000.00		-
EXPENDITURE				
Meeting expenses	-	-	-	-
	<hr/>	-	<hr/>	-
Excess of expenditure over income		<u>£15,000.00</u>		<u>£0.00</u>
Balance at 31 March 2017		-		-
Add excess of income over expenditure		15,000.00		-
Balance at 31 March 2018 transferred to Income and Expenditure Account		<u>£15,000.00</u>		<u>£0.00</u>

SHROPSHIRE LOCAL PHARMACEUTICAL COMMITTEE
INCOME AND EXPENDITURE ACCOUNT
HEALTH EDUCATION ENGLAND
YEAR ENDED 31 MARCH 2018

	<u>2018</u>		<u>2017</u>	
	£	£	£	£
INCOME		-		16,520.00
EXPENDITURE				
Meeting expenses	5,040.56		2,968.28	
	<u>5,040.56</u>	5,040.56	<u>2,968.28</u>	2,968.28
Excess of expenditure over income		<u>(£5,040.56)</u>		<u>£13,551.72</u>
Balance at 31 March 2017		13,551.72		-
Less excess of expenditure over income		(5,040.56)		13,551.72
Balance at 31 March 2018 transferred to Income and Expenditure Account		<u>£8,511.16</u>		<u>£13,551.72</u>